

Loan Product	Working Capital Line of Credit	Term Loan
Purpose (Uses)	Finance working capital, including, receivables financing, and general operating expenses.	Acquisition/finance and refinance of charter school facilities and leasehold improvements
Borrower Eligibility	Not-for-profit organizations	
Amount	\$21,000,000	
Geography	District of Columbia, Maryland, Virginia, Delaware, Pennsylvania, California	
Term	Up to 10 years	
Amortization	Up to 25 years	
Rates Range	Cost of Funds + Spread	
Advance Rate/LTV	Determined by quality of accounts receivable and financial condition. For non-profit businesses with min 3 years of operations.	Up to 75%
Repayment	Interest only	Monthly principal & Interest
Origination Fee	1% to 2%	
Other Fees	Covered by borrower	
Collateral	1st Lien and/or alternative collateral	
Debt Service Coverage Ratio (DSCR)	1.2x	
Guarantee Requirements	Typically, not required	